



KOTECHA & CO.

**PROP. KALYAN N. KOTECHA,
CHARTERED ACCOUNTANT,
SUBHASH ROAD, BEED-431 122.**

PHONE NO. (02442) 222567

MOBILE NO. 9422242811

AUDIT OBSERVATION

**To,
The Principal,
Kalikadevi Art's, Commerce & Science College
At. Post. Shirur (K.) Dist. Beed.**

**Subject :- Audit of the accounts of Kalikadevi Art's, Commerce
& Science College At. Post. Shirur (K.) Dist. Beed
for the year ended on 31st March 2017.**

Dear Sir/Madam,

We have duly completed the audit of account of your
**Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.)
Dist. Beed.** for the year ended on **31st March 2017** and have great
pleasure in enclosing herewith the financial statements i.e. Balance Sheet,
Income and Expenditure Account & Receipt and Payment Accounts and nec-
essary Annexure thereof for the period under audit. We have to observe with
respect to the above audit as under.

1) MAINTENANCE OF THE RECORD :

The books of account and other records of the college were found sat-
isfactory. All the payments vouchers with some exception, Bank transaction
etc. have found correct and they are duly tallying with the books of ac-
counts.

2) GENERAL :

Our thanks are due to the Principal of the college & the office staff for
giving us excellent cooperation during the conduct of our audit and assur-
ing you of our best services and prompt attention at all times in future.

Yours Faithfully,

Place : Beed.
Date : 25/10/2017.

**KALYAN N. KOTECHA,
KOTECHA & CO.,,
CHARTERED ACCOUNTANTS,
BEED.**

ADARSH SHIKSHAN SANSTHA, BEED'S
KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED
BALANCE SHEET AS ON 31ST MARCH, 2017.

FUNDS & LIABILITIES	RS.	PS.	RS.	PS.	ASSETS	RS.	PS.	RS.	PS.
DEPRECIATION FUNDS					FIXED ASSETS				
Balance as per last B/s.	28,52,327.11				(As per sep. statement "A")			53,50,455.00	
Add : During the year	6,24,452.00								
			34,76,779.11		ADVANCES & DEPOSITS				
Y.C. OPEN UNIVERSITY SECTION					N.S.S. Section	92,780.00			
Balance as per last B/s	5,00,000.00				Post Graduation Section (PG)	25,665.62			
Add : Recd. the year	0.00				Geography Department	13,000.00			
			5,00,000.00		Physical Education Department	5,000.00			
					Grahak Bhandar Advance	4,100.00			
					GPF Contribution	16,000.00			
					Medical Reimbursement Bill	4,250.00			
					Univ. Sports Advance	33,400.00			
					Kailash Publication Advance	578.00			
					Sanap S.B.	16,000.00			
					Kshirsagar Pratibha (Rent Adv.)	8,93,940.00			
					Less Salary Grant from Govt.	10,874.00			
					Staff Advance (Advance)	70,481.74			
					G.O.I. Scho. Advance	1,66,380.00			
					Telephone Deposit	1,000.00			
SECRETARY A.S.S.BEED								13,53,449.36	
Balance as per last B/s	63,37,448.00								
Add : Recd. the year	15,88,492.00								
			79,25,940.00		CLOSING BALANCES				
					Cash on hand	9,634.00			
OTHER CREDIT BALANCES					Cash at Bank				
(As per separate statement)			31,97,356.00		S.B.I. A/c.No. 11581572065	53,858.60			
					S.B.I. A/c.No. 11581572258	7,93,753.50			
					S.B.I. A/c.No. 11581572269	33,883.50			
					S.B.I. A/c.No. 11581575918	500.00			
					G.N.S. Bank A/c. 21/3000240	900.00			
					Vaidyanath Bank A/c. 290	84,940.00			
					Mah.Bank A/c.60005074163	3,33,470.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
								14,05,018.60	
					INCOME & EXPENDITURE A/C.				
					Balance as per last B/s.	59,14,349.22			
					Add : Deficit during the year	10,76,802.93			
								69,91,152.15	
Total Rs.			1,51,00,075.11		Total Rs.			1,51,00,075.11	

As per our report of even date.

Place : Beed
Dated : 25/10/2017.

KALYAN N. KOTECHA,
KOTECHA & CO.,
CHARTERED ACCOUNTANTS,
BEED.

ADARSH SHIKSHAN SANSTHA, BEED'S
KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017.

EXPENDITURE	RS.	PS.	RS.	PS.	INCOME	RS.	PS.	RS.	PS.
To. Staff Salary			3,15,63,318.00		By. Grant-in-aid			3,17,77,768.00	
To. Building Rent			8,93,940.00		By. Fees received from Sudents			11,99,240.00	
To. Affiliation Fees			30,000.00						
To. E-TDS Fees			23,020.00		By. Bank Interest			441.00	
To. Stationery & Printing Exp.			1,17,757.00						
To. T.A. & D.A. Exp.			1,07,169.00						
To. Xerox Exp.			20,247.00						
To. Bank Commission			5,204.93		By. Deficit during the year			10,76,802.93	
To. Postage Exp.			266.00						
To. Transportation Exp.			1,750.00						
To. Advertisement			30,530.00						
To. Water Exp.			32,605.00						
To. Computer Exp.			20,150.00						
To. Audit Fees			23,600.00						
To. Affiliation Form Fees			5,000.00						
To. Office Contingency Exp.			44,945.00						
To. Examination Exp.			51,612.00						
To. Website Exp.			7,500.00						
To. Telephone Bill Exp.			47,867.00						
To. Light Fitting Exp.			11,398.00						
To. Photo Exp.			7,070.00						
To. Botanical Garden Exp.			14,435.00						
To. Cultural Activity Exp.			25,354.00						
To. Gymkhana Exp.			30,375.00						
To. Identity Card Exp.			12,260.00						
To. Misc. Exp.			2,585.00						
To. News Paper Exp.			15,122.00						
To. Compound Exp.			23,530.00						
To. College Road Exp.			58,034.00						
To. Sports Exp.			33,750.00						
To. College Campus Exp.			34,100.00						
To. Programme & Conference Exp.			10,534.00						
To. Magazine Exp.			81,250.00						
To. Light Bill			8,460.00						
To. Gathering Exp.			15,212.00						
To. Xerox Machine Repair			4,850.00						
To. Software Yearly Exp. (AMC)			15,000.00						
To. <u>DEPRECIATION ON</u> (As per sep. statement)			6,24,452.00						
To. Surplus during the year				0.00					
Total Rs.			3,40,54,251.93		Total Rs.			3,40,54,251.93	

As per our report of even date.

Place : Beed
Dated : 25/10/2017.

KALYAN N. KOTECHE,
KOTECHE & CO.,
CHARTERED ACCOUNTANTS,
BEED.

ADARSH SHIKSHAN SANSTHA, BEED'S
KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED
RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2017.

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
To. OPENING BALANCE					By. SALARIES				
Cash on hand		289.00			BASIC : Teaching	85,80,200.00			
Cash at Bank					: Non-teaching	15,63,320.00			
S.B.I. A/c.No. 11581572065		52,045.89			G.P. : Teaching	23,99,793.00			
S.B.I. A/c.No. 11581572258		7,02,466.00			: Non-teaching	4,36,000.00			
S.B.I. A/c.No. 11581572269		1,77,914.00			D.A. : Teaching	1,40,50,029.00			
S.B.I. A/c.No. 11581575918		500.00			: Non-teaching	25,67,137.00			
Vaidyanath Bank A/c. 290		90,826.00			H.R.A. : Teaching	10,92,192.00			
Mah.Bank A/c.60005074163		1,09,397.00			: Non-teaching	1,99,932.00			
P.L.A.		720.00			T.A. : Teaching	3,88,013.00			
F.D. in S.B.I.Bank		93,359.00			: Non-teaching	88,979.00			
				12,27,516.89	Honorium Paid to Guest	20,000.00			
					CHB Salary	1,48,000.00			
To. GRANT-IN-AID				3,17,77,768.00	SPL HRA	12,239.00			
Salary Grant					Other Allow. Paid to Staff	17,484.00			
								3,15,63,318.00	
To. FEES ACCOUNTS									
Registration Fees		19,170.00			By. Building Rent			8,93,940.00	
Admission Fees		31,050.00			By. Affiliation Fees			30,000.00	
Gymkhana Fees		62,100.00			By. E-TDS Fees			23,020.00	
College Magazine		62,100.00			By. Stationery & Printing Exp.			1,17,757.00	
Tuition Fees (DSWO)		3,46,490.00			By. T.A. & D.A. Exp.			1,07,169.00	
Maintenance Allowance (DSWO)		0.00			By. Xerox Exp.			20,247.00	
Tuition Fees		28,600.00			By. Bank Commission			5,204.93	
Identity Card		12,420.00			By. Postage Exp.			266.00	
T.C. Fees		12,100.00			By. Transportation Exp.			1,750.00	
Gathering Fees		62,100.00			By. Advertisement			30,530.00	
Bonafide Fees		0.00			By. Water Exp.			32,605.00	
Prospectus Fees		19,170.00			By. Computer Exp.			20,150.00	
Medical Exam. Fees		18,630.00			By. Audit Fees			23,600.00	
Library Fees		62,050.00			By. Affiliation Form Fees			5,000.00	
Laboratory Breakage Fees		41,700.00			By. Office Contingency Exp.			44,945.00	
Other Fees		12,020.00			By. Examination Exp.			51,612.00	
Exam. Fees (DSWO)		0.00			By. Website Exp.			7,500.00	
Other Fees (DSWO)		4,09,540.00			By. Telephone Bill Exp.			47,867.00	
				11,99,240.00	By. Light Fitting Exp.			11,398.00	
					By. Photo Exp.			7,070.00	
					By. Botanical Garden Exp.			14,435.00	
					By. Cultural Activity Exp.			25,354.00	
					By. Gymkhana Exp.			30,375.00	
					By. Identity Card Exp.			12,260.00	
					By. Misc. Exp.			2,585.00	
					By. News Paper Exp.			15,122.00	
					By. Compound Exp.			23,530.00	
					By. College Road Exp.			58,034.00	
					By. Sports Exp.			33,750.00	
					By. College Campus Exp.			34,100.00	
					By. Programme & Conference Exp.			10,534.00	
					By. Magazine Exp.			81,250.00	
					By. Light Bill			8,460.00	
					By. Gathering Exp.			15,212.00	
					By. Xerox Machine Repair			4,850.00	
					By. Software Yearly Exp. (AMC)			15,000.00	
Balance C/d.				3,42,04,524.89	Balance C/d.			3,34,29,799.93	

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			3,42,04,524.89		Balance B/d.			3,34,29,799.93	
To. <u>FEES COLLECTED IF ANY ON BEHALF OF UNIVERSITY</u>					By. Library Books Purchases			1,35,700.00	
Examination Fees	13,60,315.00				By. Printer Purchase			26,100.00	
Eligibility Fees	24,650.00				By. Furniture Purchase			30,830.00	
Practical Exam. Fees	66,815.00				By. Science Equipments			88,300.00	
Eligibility Form Fees	2,455.00				By. Biometric Machine			8,868.00	
Sports Fees	12,420.00				By. Library Equipment's			10,000.00	
APC Fees	27,180.00								
Super Late Fees	4,920.00				By. <u>FEES REMITTANCE TO UNIV.</u>				
Sudent Welfare Fees	24,840.00				Examination Fees	10,38,890.00			
C.M. Fund	24,840.00				Eligibility Fees	24,050.00			
Ashwamedh Fees	4,968.00				Exam. Form Fees	27,950.00			
Avishkar Fees	4,968.00				Students Welfare Fees	41,564.00			
University Fees	12,420.00				Avishkar Fees	13,384.00			
Aabhiyan Fees	4,968.00				E-Suvidha Fees	60,750.00			
Avhan Fees	4,968.00				Environmental Fees	16,950.00			
CAC Fees	68,245.00				Computer Science Fees	16,610.00			
Degree Certificate Fees	80,280.00				C.M. Fund	12,150.00			
Exam. Form Fees	27,170.00				CAC Fees	70,360.00			
Indradhanush Fees	4,968.00				APC Fees	27,950.00			
Project Fees	4,090.00				Marks Memo fees	1,40,300.00			
Vasant Kale Earn & Learn	12,420.00				Late Fees	15,475.00			
E-Suvidha Fees	62,100.00				Sports Fees	500.00			
Marks Memo Fees	1,35,880.00				Abhiyan Fees	4,860.00			
Environmental Fees	79,600.00				Degree Certificate Fees	83,200.00			
Computer Science Fees	98,000.00				University Fees	4,860.00			
Late Fees	31,480.00				N.S.S. Fees	12,150.00			
			21,84,960.00		Project Fees	3,510.00			
To. <u>ADVANCES</u>					Youth Festival Fees	75,727.00			
Advance	64,368.26				Vasant Kale earn & learn scheme	14,375.00			
Kailash Publication	47,425.00				Practical Exam. Fees	45,510.00			
Kesona Mudranalay	1,32,435.00				Ashavamedh Fees	4,860.00			
Ravindra Printing & Stationary	57,052.00				Indradhanush Fees	4,860.00			
Sangale Furniture Advances	1,400.00				Avhan Fees	4,860.00			
Shri Ram Prakashan	11,740.00							17,65,655.00	
			3,14,420.26		By. <u>ADVANCES</u>				
					Abhay Prakashan	10,000.00			
					Advance	14,740.00			
					Anand Prakashan	20,000.00			
					Disha Prakashan	20,000.00			
					Kailash Publication	40,000.00			
					Kesona Mudranalay	1,42,005.00			
					Kshirsagar Pratibha (Rent Adv.)	8,93,940.00			
					Ravindra Printing & Stationary	1,00,000.00			
					Sangale Furniture Advances	63,400.00			
								13,04,085.00	
Balance C/d.			3,67,03,905.15		Balance C/d.			3,67,99,337.93	

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			3,67,03,905.15		Balance B/d.			3,67,99,337.93	
To. <u>SALARY DEDUCTION</u>					By. <u>SALARY DEDUCTION</u>				
G.P.F. Contribution	5,83,000.00				G.P.F. Contribution	5,83,000.00			
DCPS Current	21,43,943.00				DCPS Current	21,43,943.00			
DCPS Previous	15,41,114.00				DCPS Previous	15,41,114.00			
Professional Tax	1,14,700.00				Professional Tax	1,14,700.00			
L.I.C. Premium	24,57,539.00				L.I.C. Premium	24,57,539.00			
Co-op. Credit Society	8,59,802.00				Co-op. Credit Society	8,59,802.00			
Bank Loan	12,18,900.00				Bank Loan	12,18,900.00			
Income Tax	17,21,115.00				Income Tax	17,21,115.00			
			1,06,40,113.00					1,06,40,113.00	
To. <u>SECRETARY A.S.S. BEED</u>					By. <u>P.G. COLLEGE SECTION</u>				
Receipts	16,09,092.00				Payments	85,755.62			
Less : Payments	20,600.00				Less : Receipts	60,090.00			
			15,88,492.00					25,665.62	
To. <u>N.S.S. SECTION</u>					By. Exam. Remu. Paid to Staff			1,43,782.00	
Receipts	59,750.00				By. TDS on Building Rent			1,78,788.00	
Less : Payments	42,000.00				By. Medical Reimbursement Bill			31,481.00	
			17,750.00		By. Less Salary Grant from Govt.			10,874.00	
To. College Development Fund			1,75,150.00		By. Exam. Fees Refund to Stud.			1,01,060.00	
To. Bank Interest			441.00		By. <u>CLOSING BALANCES</u>				
To. Medical Bill from Govt.			31,481.00		Cash on hand	9,634.00			
To. TDS on Building Rent			1,78,788.00		<u>Cash at Bank</u>				
					S.B.I. A/c.No. 11581572065	53,858.60			
					S.B.I. A/c.No. 11581572258	7,93,753.50			
					S.B.I. A/c.No. 11581572269	33,883.50			
					S.B.I. A/c.No. 11581575918	500.00			
					G.N.S. Bank A/c. 21/3000240	900.00			
					Vaidyanath Bank A/c. 290	84,940.00			
					Mah.Bank A/c.60005074163	3,33,470.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
								14,05,018.60	
Total Rs.			4,93,36,120.15		Total Rs.			4,93,36,120.15	

Examined and found correct as per Books of Account, Vouchers produced & information and explanation given to us.

Place : Beed
Dated : 25/10/2017.

KALYAN N. KOTECHA,
KOTECHA & CO.,
CHARTERED ACCOUNTANTS,
BEED.

ADARSH SHIKSHAN SANSTHA, BEED'S
KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED
DETAILS OF CREDIT BALANCES AS ON 31/03/2017.

Sr. No.	Particulars	Amount
1	G.O.I. Scholarships Payable	8,56,649.00
2	P.T.C. Scholarship	1,260.00
3	Professional Tax	21,675.00
4	College Development Fund	5,75,650.00
5	Invirment Science Remuneration	1,678.00
6	University Exam. Remu.	1,74,160.00
7	University Fees Payable	14,27,569.00
8	Educational Books Advance	1,560.00
9	Swarup Prakashan Advance	52.00
10	Kalika Publication Advance	16,875.00
11	Ravindra Printing & Stationary Advance	2,325.00
12	Abhay Prakashan Advance	-3,345.00
13	Nirali Prakashan Advance	760.00
14	Disha Prakashan Advance	12,953.00
15	Thakar Software Pvt. Ltd. Advance	18,250.00
16	Raygad Engineering Works Advance	11,470.00
17	Swami Samarth Engineering & Fabrication Advance	7,371.00
18	PC Care Advance	2,750.00
19	Chinmay Prakashan Advance	12,272.00
20	Anand Prakashan Advance	2,190.00
21	Sangle Furniture Advance	7,271.00
22	Kesona Mudryanalay Advance	34,221.00
23	Shri Ram Prakashan Advance	11,740.00
	Total Rs.	31,97,356.00

Place : Beed
Dated : 25/10/2017.

KALYAN N. KOTECHA,
KOTECHA & CO.,
CHARTERED ACCOUNTANTS,
BEED.

ADARSH SHIKSHAN SANSTHA, BEED'S
KALIKADEVI AIRTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED
SCHEDULE 'A' OF FIXED ASSETS TO AND FORMING THE PART OF BALANCE SHEET AS ON 31 ST MARCH, 2017.

Sr. No.	Name of the Assets	NET BLOCK				GROSS BLACK				Rates of Depreci - ation
		Book Value As on 01/04/2016	Addition during the year	Total value As on 31/03/2017	Depreciation During the year	W.D. Value As on 31/03/2017	Purchase Pr. As on 01/04/2016	Addition during the year	Total valu As on 31/03/2017	
1	Furniture & Dead stock	10,07,509.94	30,830.00	10,38,339.94	1,03,834.00	9,34,505.94	18,20,385.00	30,830.00	18,51,215.00	10%
2	Library Books	2,68,442.17	1,35,700.00	4,04,142.17	2,42,485.00	1,61,657.17	11,75,565.00	1,35,700.00	13,11,265.00	60%
3	Science Appratus	2,52,443.93	88,300.00	3,40,743.93	51,112.00	2,89,631.93	4,38,001.00	88,300.00	5,26,301.00	15%
4	National Flag	460.00	0.00	460.00	0.00	460.00	460.00	0.00	460.00	0%
5	Computers, Printers & Software	2,84,196.74	26,100.00	3,10,296.74	1,86,178.00	1,24,118.74	11,50,442.00	26,100.00	11,76,542.00	60%
6	Xerox Machine	22,516.58	0.00	22,516.58	3,377.00	19,139.58	68,374.00	0.00	68,374.00	15%
7	Invertor & Battery	1,12,847.64	0.00	1,12,847.64	16,927.00	95,920.64	2,06,570.00	0.00	2,06,570.00	15%
8	Fax Machine	3,112.00	0.00	3,112.00	467.00	2,645.00	6,200.00	0.00	6,200.00	15%
9	Other Equipments	87,991.00	10,000.00	97,991.00	14,699.00	83,292.00	1,41,159.00	10,000.00	1,51,159.00	15%
10	Electric Equipments	26,955.00	8,868.00	35,823.00	5,373.00	30,450.00	43,501.00	8,868.00	52,369.00	15%
	TOTAL RS.	20,66,475.00	2,99,798.00	23,66,273.00	6,24,452.00	17,41,821.00	50,50,657.00	2,99,798.00	53,50,455.00	

As per our report of even date

Place :- Beed.
Dated : 25/10/2017.

KALYAN N. KOTECHA,
KOTECHA & CO.,
CHARTERED ACCOUNTANTS,
BEED.