



# **BALANCE SHEET AS AT**

AND

PROFIT & LOSS ACCOUNT / INCOME AND  
EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED

Adarsh shiksha sanstha.

Kalikadevi Arts Comm and Sci college  
Shirur (ka.) Tal. Shirur (ka.) Dist. Beed.

March - 2016

**KOTECHA & CO.**  
CHARTERED ACCOUNTANTS  
BEED - 431122

Office :- KULKIRTI BUNGLOW  
Subhash Road, BEED.  
Phone :- 222567





## **KOTECHA & CO.**

**PROP. KALYAN N. KOTECHA,  
CHARTERED ACCOUNTANT,  
SUBHASH ROAD, BEED-431 122.**

PHONE NO. (02442) 222567

MOBILE NO. 9422242811

### **AUDIT OBSERVATION**

**To,  
The Principal,  
Kalikadevi Art's, Commerce & Science College  
At. Post. Shirur (K.) Dist. Beed.**

**Subject :- Audit of the accounts of Kalikadevi Art's, Commerce  
& Science College At. Post. Shirur (K.) Dist. Beed  
for the year ended on 31st March 2016.**

Dear Sir/Madam,

We have duly completed the audit of account of your  
**Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.)  
Dist. Beed.** for the year ended on **31st March 2016** and have great  
pleasure in enclosing herewith the financial statements i.e. Balance Sheet,  
Income and Expenditure Account & Receipt and Payment Accounts and nec-  
essary Annexure thereof for the period under audit. We have to observe with  
respect to the above audit as under.

#### **1) MAINTENANCE OF THE RECORD :**

The books of account and other records of the college were found sat-  
isfactory. All the payments vouchers with some exception, Bank transaction  
etc. have found correct and they are duly tallying with the books of ac-  
counts.


#### **2) GENERAL :**

Our thanks are due to the Principal of the college & the office staff for  
giving us excellent cooperation during the conduct of our audit and assur-  
ing you of our best services and prompt attention at all times in future.

**Yours Faithfully,**

Place : Beed.  
Date : 25/08/2016.



  
**KALYAN N. KOTECHA,  
KOTECHA & CO.,,  
CHARTERED ACCOUNTANTS,  
BEED.**

**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**BALANCE SHEET AS ON 31ST MARCH, 2016.**

FUNDS & LIABILITIES		RS.	PS.	RS.	PS.	ASSETS		RS.	PS.	RS.	PS.
<b>DEPRECIATION FUNDS</b>						<b>FIXED ASSETS</b>					
Balance as per last B/s.		1,822,150.11				(As per sep. statement "A")				5,050,657.00	
Add : During the year		1,030,177.00				<b>ADVANCES &amp; DEPOSITS</b>					
				2,852,327.11		N.S.S. Section		110,530.00			
						Geography Department		13,000.00			
						Physical Education Department		5,000.00			
						Grahak Bhandar Advance		4,100.00			
						GPF Contribution		16,000.00			
						Medical Reimbursement Bill		4,250.00			
						Univ. Sports Advance		33,400.00			
						Kailash Publication Advance		8,003.00			
						Sanap S.B.		16,000.00			
						Staff Advance (Advance)		120,110.00			
						G.O.I. Scho. Advance		166,380.00			
						Telephone Deposit		1,000.00			
										497,773.00	
						<b>CLOSING BALANCES</b>					
						Cash on hand		289.00			
						<b>Cash at Bank</b>					
						S.B.I. A/c.No. 11581572065		52,045.89			
						S.B.I. A/c.No. 11581572258		702,466.00			
						S.B.I. A/c.No. 11581572269		177,914.00			
						S.B.I. A/c.No. 11581575918		500.00			
						Vaidyanath Bank A/c. 290		90,826.00			
						Mah.Bank A/c.60005074163		109,397.00			
						P.L.A.		720.00			
						F.D. in S.B.I.Bank		93,359.00			
										1,227,516.89	
						<b>INCOME &amp; EXPENDITURE A/C.</b>					
						Balance as per last B/s.		3,825,109.61			
						Add : Deficit during the year		2,089,239.61			
										5,914,349.22	
<b>Total Rs.</b>				<b>12,690,296.11</b>		<b>Total Rs.</b>				<b>12,690,296.11</b>	

As per our report of even date.

Place : Beed

Dated : 25/08/2016.



Kalyan N. Kotecha,  
**KOTECHE & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K). TQ. SHIRUR DIST. BEED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016.**

EXPENDITURE	RS.	PS.	RS.	PS.	INCOME	RS.	PS.	RS.	PS.
To. Staff Salary			38,271,032.00		By. Grant-in-aid			38,374,528.00	
To. Building Rent			1,072,728.00		By. Fees received from Sudents			1,757,970.00	
To. Affiliation Fees			230,000.00						
To. E-TDS Fees			30,860.00						
To. Stationery & Printing Exp.			136,348.00						
To. T.A. & D.A. Exp.			68,140.00						
To. Xerox Exp.			10,825.00						
To. Bank Commission			5,435.61		By. Deficit during the year			2,089,239.61	
To. Postage Exp.			1,000.00						
To. Transportation Exp.			4,645.00						
To. Advertisement			7,485.00						
To. Water Exp.			11,975.00						
To. Computer Exp.			41,580.00						
To. Audit Fees			22,000.00						
To. Affiliation Form Fees			3,000.00						
To. Office Contingency Exp.			59,248.00						
To. Examination Exp.			6,690.00						
To. Website Exp.			7,500.00						
To. Telephone Bill Exp.			43,860.00						
To. Light Fitting Exp.			99,779.00						
To. Professional Tax Return Fees			2,400.00						
To. Photo Exp.			11,570.00						
To. Botanical Garden Exp.			7,560.00						
To. Cultural Activity Exp.			66,373.00						
To. Identity Card Exp.			11,331.00						
To. Misc. Exp.			45,325.00						
To. Compound Exp.			86,515.00						
To. College Campus Exp.			52,027.00						
To. Magazine Exp.			130,500.00						
To. Stamp Exp.			2,360.00						
To. Light Bill			7,720.00						
To. Building Repair			618,749.00						
To. Software Yearly Exp. (AMC)			15,000.00						
To. <u>DEPRECIATION ON</u> (As per sep. statement)			1,030,177.00						
To. Surplus during the year				0.00					
<b>Total Rs.</b>			<b>42,221,737.61</b>		<b>Total Rs.</b>			<b>42,221,737.61</b>	

As per our report of even date.

Place : Beed  
Dated : 25/08/2016.



KALYAN N. KOTECHE,  
KOTECHE & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.

**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016.**

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
<b>To. OPENING BALANCE</b>					<b>By. SALARIES</b>				
Cash on hand		7,378.50			<b>BASIC</b> : Teaching	11,592,012.00			
<b>Cash at Bank</b>					: Non-teaching	2,152,854.00			
S.B.I. A/c.No. 11581572065		6,995.00			<b>G.P.</b> : Teaching	3,334,135.00			
S.B.I. A/c.No. 11581572258		860,696.00			: Non-teaching	705,916.00			
S.B.I. A/c.No. 11581572269		4,572.00			<b>D.A.</b> : Teaching	2,685,276.00			
S.B.I. A/c.No. 11581575918		500.00			: Non-teaching	14,326,069.00			
Vaidyanath Bank A/c. 290		101,112.00			<b>H.R.A.</b> : Teaching	1,403,814.00			
Mah. Bank A/c. 60005074163		265.00			: Non-teaching	275,700.00			
P.L.A.		720.00			<b>T.A.</b> : Teaching	457,289.00			
F.D. in S.B.I. Bank		93,359.00			: Non-teaching	101,566.00			
				1,075,597.50	Honorium Paid to Guest	6,701.00			
					Earn Leave Encashment	1,180,900.00			
<b>To. GRANT-IN-AID</b>					SPL HRA	16,800.00			
Salary Grant	38,353,743.00				Other Allow. Paid to Staff	32,000.00			
E.B.C. Grant	20,785.00							38,271,032.00	
				38,374,528.00					
<b>To. FEES ACCOUNTS</b>					By. Building Rent			1,072,728.00	
Registration Fees	27,425.00				By. Affiliation Fees			230,000.00	
Admission Fees	31,575.00				By. E-TDS Fees			30,860.00	
Gymkhana Fees	63,150.00				By. Stationery & Printing Exp.			136,348.00	
College Magazine	63,150.00				By. T.A. & D.A. Exp.			68,140.00	
Tuition Fees (DSWO)	369,680.00				By. Xerox Exp.			10,825.00	
Maintenance Allowance (DSWO)	0.00				By. Bank Commission			5,435.61	
Tuition Fees	45,800.00				By. Postage Exp.			1,000.00	
Identy Card	12,630.00				By. Transportation Exp.			4,645.00	
T.C. Fees	13,100.00				By. Advertisement			7,485.00	
Gathering Fees	63,150.00				By. Water Exp.			11,975.00	
Bonafide Fees	4,300.00				By. Computer Exp.			41,580.00	
Prospectus Fees	27,425.00				By. Audit Fees			22,000.00	
Medical Exam. Fees	18,945.00				By. Affiliation Form Fees			3,000.00	
Library Fees	63,150.00				By. Office Contingency Exp.			59,248.00	
Laboratory Breakage Fees	40,500.00				By. Examination Exp.			6,690.00	
Other Fees	27,710.00				By. Website Exp.			7,500.00	
Exam. Fees (DSWO)	446,100.00				By. Telephone Bill Exp.			43,860.00	
Other Fees (DSWO)	440,180.00				By. Light Fitting Exp.			99,779.00	
				1,757,970.00	By. Professional Tax Return Fees			2,400.00	
					By. Photo Exp.			11,570.00	
					By. Library Books Purchases			50,947.00	
					By. Botanical Garden Exp.			7,560.00	
					By. Cultural Activity Exp.			66,373.00	
					By. Identity Card Exp.			11,331.00	
					By. Misc. Exp.			45,325.00	
					By. Compound Exp.			86,515.00	
					By. Furniture Purchase			450,253.00	
					By. Science Equipments			55,806.00	
					By. College Campus Exp.			52,027.00	
					By. Magazine Exp.			130,300.00	
					By. Stamp Exp.			2,360.00	
					By. Light Bill			7,720.00	
					By. Inverter & Battery Purchase			900.00	
					By. Building Repair			618,749.00	
					By. Software Yearly Exp. (AMC)			15,000.00	
<b>Balance C/d.</b>				41,208,095.50	<b>Balance C/d.</b>			41,749,466.61	



RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			41,208,095.50		Balance B/d.			41,749,466.61	
<b>To. FEES COLLECTED IF ANY ON BEHALF OF UNIVERSITY</b>					<b>By. FEES REMITTANCE TO UNI.</b>				
Exam. Fees	1,015,780.00				Examination Fees	993,920.00			
Eligibility Fees	26,850.00				Eligibility Fees	26,800.00			
Practical Exam. Fees	73,940.00				Exam. Form Fees	29,540.00			
Eligibility Form Fees	2,685.00				Students Welfare Fees	28,517.00			
Sports Fees	12,630.00				Avishkar Fees	5,036.00			
APC Fees	30,070.00				E-Suvidha Fees	62,950.00			
Student Welfare Fees	25,260.00				Environmental Fees	17,150.00			
C.M. Fund	25,260.00				Computer Science Fees	1,650.00			
Ashvamedh Fees	5,052.00				C.M. Fund	12,590.00			
Avishkar Fees	5,052.00				CAC Fees	73,555.00			
University Fees	12,630.00				APC Fees	29,570.00			
Aashiryan Fees	5,052.00				Marks Memo fees	147,770.00			
Ashvan Fees	5,052.00				Late Fees	2,772.00			
CAC Fees	74,465.00				Sports Fees	31,975.00			
Exam. Form Fees	30,070.00				Abhiyan Fees	5,036.00			
Indradhanush Fees	5,052.00				University Fees	5,036.00			
Vasant Kale Earn & Learn	12,630.00				N.S.S. Fees	9,340.00			
E-Suvidha Fees	63,150.00				Youth Festival Fees	0.00			
Marks Memo Fees	150,350.00				Vasant Kale earn & learn scheme	6,295.00			
Environmental Fees	80,000.00				Practical Exam. Fees	44,438.00			
Computer Science Fees	107,400.00				Ashvamedh Fees	5,036.00			
Late Fees	24,795.00				Indra Dhanush Fees	5,036.00			
			1,793,225.00		Avhan Fees	5,036.00			
								1,549,048.00	
<b>To. ADVANCES</b>					<b>By. ADVANCES</b>				
Ravindra Printing & Stationary	68,065.00				Ravindra Printing & Stationary	38,798.00			
Kailash Publication	0.00				Deepa Enterprises	0.00			
Kesona Mudranalay	173,870.00				PC Care	0.00			
Physical Education Department	0.00				Advance	463,130.00			
Educational Book	0.00				Jadhav V.S.	0.00			
Advance	368,700.00				Raygad Eng. Work	0.00			
Jadhav V.S.	0.00				Abhay Prakashan	0.00			
Anand Prakashan	43,190.00				Anand Prakashan	21,000.00			
Raygad Eng. Work	0.00				Kailash Publication	0.00			
P.C. Care	0.00				Kesona Mudranalay	130,000.00			
Sangale Furniture Advances	374,271.00				Sangale Furniture Advances	305,000.00			
University Sports Advance	18,600.00				Chinmay Prakashan	0.00			
Disha Prakashan	0.00				Physical Education Department	0.00			
Chinmay Prakashan	0.00				Sahitya Sagar Publication	0.00			
			1,046,696.00		Disha Prakashan	15,000.00			
					Vanya Publication	0.00			
					University Sports Advance	52,000.00			
					Grahak Bhandar Advance	0.00			
					Vikash Prakashan	0.00			
								1,024,928.00	
Balance C/d.			44,048,016.50		Balance C/d.			44,323,442.61	

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			44,048,016.50		Balance B/d.			44,323,442.61	
<b>To. SALARY DEDUCTION</b>					<b>By. SALARY DEDUCTION</b>				
G.P.F. Contribution	642,000.00				G.P.F. Contribution	642,000.00			
G.P.F. Loan	30,000.00				G.P.F. Loan	30,000.00			
DCPS Current	1,704,330.00				DCPS Current	1,704,330.00			
DCPS Previous	1,567,241.00				DCPS Previous	1,567,241.00			
Professional Tax	176,300.00				Professional Tax	172,400.00			
L.I.C. Premium	2,281,578.00				L.I.C. Premium	2,281,578.00			
Co-op. Credit Society	722,465.00				Co-op. Credit Society	722,465.00			
Bank Loan	916,000.00				Bank Loan	916,000.00			
Income Tax	2,195,082.00				Income Tax	2,195,082.00			
			10,234,996.00					10,231,096.00	
<b>To. SECRETARY A.S.S. BEED</b>					<b>By. N.S.S. SECTION</b>				
Receipts	965,455.00				Payments	47,750.00			
Less : Payments	0.00				Less : Receipts	32,040.00			
			965,455.00					15,710.00	
<b>To. Exam Remuneration From Univ.</b>			343,381.00		<b>By. Exam. Remu. Paid to Staff</b>			148,333.00	
<b>To. College Development Fund</b>			158,500.00						
<b>To. Y.C. Open University Section</b>			200,000.00		<b>By. Medical Reimbursement Bill</b>			4,250.00	
					<b>By. CLOSING BALANCES</b>				
					Cash on hand	289.00			
					<b>Cash at Bank</b>				
					S.B.I. A/c.No. 11581572065	52,045.89			
					S.B.I. A/c.No. 11581572258	702,466.00			
					S.B.I. A/c.No. 11581572269	177,914.00			
					S.B.I. A/c.No. 11581575918	500.00			
					Vaidyanath Bank A/c. 290	90,826.00			
					Mah.Bank A/c.60005074163	109,397.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
								1,227,516.89	
<b>Total Rs.</b>			<b>55,950,348.50</b>		<b>Total Rs.</b>			<b>55,950,348.50</b>	

Examined and found correct as per Books of Account, Vouchers produced & information and explanation given to us.

Place : Beed  
Dated : 25/08/2016.



KALYAN N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**DETAILS OF CREDIT BALANCES AS ON 31/03/2016.**

Sr. No.	Particulars	Amount
1	G.O.I. Scholarships Payable	856,649.00
2	P.T.C. Scholarship	1,260.00
3	Professional Tax	21,675.00
4	College Development Fund	400,500.00
5	Invirnment Science Remuneration	1,678.00
6	University Exam. Remu.	317,942.00
7	University Fees Payable	1,109,324.00
8	Educational Books Advance	1,560.00
9	Swarup Prakashan Advance	52.00
10	Kalika Publication Advance	16,875.00
11	Ravindra Printing & Stationary Advance	45,273.00
12	Abhay Prakashan Advance	6,655.00
13	Nirali Prakashan Advance	760.00
14	Disha Prakashan Advance	32,953.00
15	Thakar Software Pvt. Ltd. Advance	18,250.00
16	Raygad Engineering Works Advance	11,470.00
17	Swami Samarth Engineering & Fabrication Advance	7,371.00
18	PC Care Advance	2,750.00
19	Chinmay Prakashan Advance	12,272.00
20	Anand Prakashan Advance	22,190.00
21	Sangle Furniture Advance	69,271.00
22	Kesona Mudryanalay Advance	43,791.00
	<b>Total Rs.</b>	<b>3,000,521.00</b>

Place : Beed  
Dated : 25/08/2016.



*Kalyan*  
**KALYAN N. KOTECHA,**  
**KOTECHA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**




**ADARSH SHIKSHAN SANSTHA, BEED**  
**KALIKADEVI AIRTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO, SHIRUR DIST. BEED**  
**SCHEDULE 'A' OF FIXED ASSETS TO AND FORMING THE PART OF BALANCE SHEET AS ON 31 ST MARCH, 2016.**

Sr. No.	Name of the Assests	NET BLOCK					GROSS BLACK			
		Book Value As on 01/04/2015	Addition during the year	Total value As on 31/03/2016	Depreciation During the year	W.D. Value As on 31/03/2016	Purchase Pr. As on 01/04/2015	Addition during the year	Total valu As on 31/03/2016	Rates of Depreci - ation
1	Furniture & Dead stock	669,202.94	450,253.00	1,119,455.94	111,946.00	1,007,509.94	1,370,132.00	450,253.00	1,820,385.00	10%
2	Library Books	620,159.17	50,947.00	671,106.17	402,664.00	268,442.17	1,124,618.00	50,947.00	1,175,565.00	60%
3	Science Appratus	241,186.93	55,806.00	296,992.93	44,549.00	252,443.93	382,195.00	55,806.00	438,001.00	15%
4	National Flag	460.00	0.00	460.00	0.00	460.00	460.00	0.00	460.00	0%
5	Computers, Printers & Software	710,492.74	0.00	710,492.74	426,296.00	284,196.74	1,150,442.00	0.00	1,150,442.00	60%
6	Xerox Machine	26,490.58	0.00	26,490.58	3,974.00	22,516.58	68,374.00	0.00	68,374.00	15%
7	Invertor & Battery	131,861.64	900.00	132,761.64	19,914.00	112,847.64	205,670.00	900.00	206,570.00	15%
8	Fax Machine	3,661.00	0.00	3,661.00	549.00	3,112.00	6,200.00	0.00	6,200.00	15%
9	Other Equipments	103,519.00	0.00	103,519.00	15,528.00	87,991.00	141,159.00	0.00	141,159.00	15%
10	Electric Equipments	31,712.00	0.00	31,712.00	4,757.00	26,955.00	43,501.00	0.00	43,501.00	15%
	TOTAL RS.	2,538,746.00	557,906.00	3,096,652.00	1,030,177.00	2,066,475.00	4,492,751.00	557,906.00	5,050,657.00	

As per our report of even date

Place :- Beed.  
Dated : 25/08/2016.

  
**KALYAN N. KOTECCHA,**  
**KOTECCHA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**