



KALIKADEVI ARTS, COMMERCE AND SCIENCE

COLLEGE, AT. POST. SHIRUR (K.) DIST. BEED.

March-2014

## BALANCE SHEET AS AT

AND

PROFIT & LOSS ACCOUNT / INCOME AND  
EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED

**KOTECHA & CO.**

CHARTERED ACCOUNTANTS

BEED - 431122

Office :- KULKIRTI BUNGLOW  
Subhash Road, BEED.  
Phone :- 222567



## KOTECHA & CO.

PROP. KALYAN N. KOTECHA,  
CHARTERED ACCOUNTANT,  
SUBHASH ROAD, BEED-431 122.

PHONE NO. (02442) 222567

MOBILE NO. 9422242811

### AUDIT OBSERVATION

To,  
The Principal,  
Kalikadevi Art's, Commerce & Science College  
At. Post. Shirur (K.) Dist. Beed.

**Subject :- Audit of the accounts of Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.) Dist. Beed for the year ended on 31st March 2014.**

Dear Sir/Madam,

We have duly completed the audit of account of your **Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.) Dist. Beed.** for the year ended on **31st March 2014** and have great pleasure in enclosing herewith the financial statements i.e. Balance Sheet, Income and Expenditure Account & Receipt and Payment Accounts and necessary Annexure thereof for the period under audit. We have to observe with respect to the above audit as under.

#### **1) MAINTENANCE OF THE RECORD :**

The books of account and other records of the college were found satisfactory. All the payments vouchers with some exception, Bank transaction etc. have found correct and they are duly tallying with the books of accounts.

#### **2) GENERAL :**

Our thanks are due to the Principal of the college & the office staff for giving us excellent cooperation during the conduct of our audit and assuring you of our best services and prompt attention at all times in future.

Yours Faithfully,

Place : Beed.  
Date : 01/07/2014.



*K. N. Kotecha*  
**KALYAN N. KOTECHA,**  
**KOTECHA & CO.,,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED**  
**BALANCE SHEET AS ON 31ST MARCH, 2014.**

FUNDS & LIABILITIES	RS.	PS.	RS.	PS.	ASSETS	RS.	PS.	RS.	PS.
<b>DEPRECIATION FUNDS</b>					<b>FIXED ASSETS</b>				
Balance as per last B/s.	1,249,161.11				(As per sep. statement "A")			4,291,052.00	
Add : During the year	290,956.00								
			1,540,117.11		<b>ADVANCES &amp; DEPOSITS</b>				
					N.S.S. Section	62,780.00			
					GPF Contribution	16,000.00			
					Geography Department	13,000.00			
					Physical Educ. Department	13,000.00			
					Sanap S.B.	16,000.00			
					Staff Advance	5,680.00			
					G.O.I. Scho. Advance	1,395,000.00			
					Telephone Deposit	1,000.00			
								1,522,460.00	
<b>TEMPERARY LOAN FROM SECRETARY A.S.S.BEED</b>					<b>CLOSING BALANCES</b>				
Balance as per last B/s.	4,548,392.00				Cash on hand	3,249.00			
Less : Refund the year	0.00				Cash at Bank				
			4,548,392.00		S.B.I. A/c.No. 11581572065	12,451.00			
					S.B.I. A/c.No. 11581572258	205,231.00			
					S.B.I. A/c.No. 11581572269	4,727.00			
					S.B.I. A/c.No. 11581575918	500.00			
					Vaidyanath Bank A/c. 290	33,158.00			
					Mah.Bank A/c.60005074163	35,665.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
								389,060.00	
<b>OTHER CREDIT BALANCES</b>					<b>INCOME &amp; EXPENDITURE A/C.</b>				
(As per separate statement)			2,066,322.00		Balance as per last B/s.	2,078,722.11			
					Less : Surplus during the year	-126,463.00			
								1,952,259.11	
<b>Total Rs.</b>			<b>8,154,831.11</b>		<b>Total Rs.</b>			<b>8,154,831.11</b>	

As per our report of even date.

Place : Beed  
Dated : 01/07/2014.



KALYAN N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.

**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014.**

EXPENDITURE	RS.	PS.	RS.	PS.	INCOME	RS.	PS.	RS.	PS.
To. Staff Salary			25,277,340.00		By. Grant-in-aid			25,016,836.00	
To. Building Rent			893,940.00		By. Fees received from Sudents			2,121,310.00	
To. Affiliation Fees			45,000.00						
To. E-TDS Fees			12,800.00		By. Salary Recovery			11,472.00	
To. Stationery & Printing			85,654.00						
To. T.A. & D.A.			57,044.00		By. TA & DA From Univ.			8,130.00	
To. Xerox Exp.			7,703.00						
To. Bank Commission			6,582.00		By. Bank Interest			43,359.00	
To. Postage			1,086.00						
To. Transportation Exp.			1,795.00		By. Deficit during the year			0.00	
To. Advertisement			19,450.00						
To. Xerox Machine Repair			11,620.00						
To. Computer Exp.			53,775.00						
To. Audit Fees			23,000.00						
To. Affiliation Form Fees			2,000.00						
To. Office Contingency Exp.			30,357.00						
To. Examination Exp.			11,734.00						
To. NAAC Exp.			9,270.00						
To. Telephone Bill Exp.			38,213.00						
To. News Paper Exp.			11,864.00						
To. Light Fitting			2,575.00						
To. Photo Exp.			5,690.00						
To. Stamp Exp.			120.00						
To. Light Bill			6,900.00						
To. Sports Exp.			18,010.00						
To. Two Wheeler Motor to Staff			50,979.00						
To. Building Repair			84,187.00						
To. Software Yearly Exp. (AMC)			15,000.00						
To. <u>DEPRECIATION ON</u> (As per sep. statement)			290,956.00						
To. Surplus during the year			126,463.00						
<b>Total Rs.</b>			<b>27,201,107.00</b>		<b>Total Rs.</b>			<b>27,201,107.00</b>	

As per our report of even date.

Place : Beed  
Dated : 01/07/2014.



*Kulav*  
**KALYAN N. KOTECHA,**  
**KOTECHA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED**  
**RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2014.**

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
<b>To. OPENING BALANCE</b>					<b>By. SALARIES</b>				
Cash on hand		5,241.00			<b>BASIC</b> : Teaching	8,917,641.00			
Cash at Bank					: Non-teaching	1,374,877.00			
S.B.I. A/c.No. 11581572065		8,640.00			<b>G.P.</b> : Teaching	2,188,650.00			
S.B.I. A/c.No. 11581572258		199,911.00			: Non-teaching	407,326.00			
S.B.I. A/c.No. 11581572269		4,727.00			<b>D.A.</b> : Teaching	9,098,409.00			
S.B.I. A/c.No. 11581575918		500.00			: Non-teaching	1,664,199.00			
Vaidyanath Bank A/c. 290		89,203.00			<b>H.R.A.</b> : Teaching	967,951.00			
Mah.Bank A/c.60005074163		295,216.00			: Non-teaching	176,213.00			
P.L.A.		720.00			<b>T.A.</b> : Teaching	243,609.00			
F.D. in S.B.I.Bank		50,000.00			: Non-teaching	36,365.00			
			654,158.00		Honorium Paid to Guest	33,100.00			
					C.H.B. Staff Salary	131,000.00			
<b>To. GRANT-IN-AID</b>					SPL HRA	14,000.00			
Salary Grant	24,991,696.00				Other Allow. Paid to Staff	24,000.00			
E.B.C. Grant	25,140.00							25,277,340.00	
			25,016,836.00		<b>By. Building Rent</b>			893,940.00	
<b>To. FEES ACCOUNTS</b>					<b>By. Affiliation Fees</b>			45,000.00	
Registration Fees	12,265.00				<b>By. E-TDS Fees</b>			12,800.00	
Admission Fees	24,975.00				<b>By. Stationery &amp; Printing</b>			85,654.00	
Gymkhana Fees	49,950.00				<b>By. T.A. &amp; D.A.</b>			57,044.00	
College Magazine	49,950.00				<b>By. Xerox Exp.</b>			7,703.00	
Tuition Fees (DSWO)	484,400.00				<b>By. Bank Commission</b>			6,582.00	
Maintenance Allowance (DSWO)	494,790.00				<b>By. Postage</b>			1,086.00	
Tuition Fees	32,000.00				<b>By. Transportation Exp.</b>			1,795.00	
Identity Card	9,990.00				<b>By. Advertisement</b>			19,450.00	
T.C. Fees	8,830.00				<b>By. Xerox Machine Repair</b>			11,620.00	
Gathering Fees	49,950.00				<b>By. Computer Exp.</b>			53,775.00	
Bonafide Fees	800.00				<b>By. Audit Fees</b>			23,000.00	
Prospectus Fees	24,725.00				<b>By. Affiliation Form Fees</b>			2,000.00	
Medical Exam. Fees	14,985.00				<b>By. Office Contingency Exp.</b>			30,357.00	
Library Fees	49,950.00				<b>By. Examination Exp.</b>			11,734.00	
Laboratory Breakage Fees	30,600.00				<b>By. NAAC Exp.</b>			9,270.00	
Other Fees	20,160.00				<b>By. Telephone Bill Exp.</b>			38,213.00	
Other Fees (DSWO)	762,990.00				<b>By. News Paper Exp.</b>			11,864.00	
			2,121,310.00		<b>By. Light Fitting</b>			2,575.00	
					<b>By. Photo Exp.</b>			5,690.00	
					<b>By. Library Books Purchases</b>			116,022.00	
					<b>By. Library Equipments</b>			27,349.00	
					<b>By. Furniture Purchase</b>			128,666.00	
					<b>By. Stamp Exp.</b>			120.00	
					<b>By. Light Bill</b>			6,900.00	
					<b>By. Sports Exp.</b>			18,010.00	
					<b>By. Two Wheeler Motor to Staff</b>			50,979.00	
					<b>By. Computer Purchase</b>			64,850.00	
					<b>By. Inverter &amp; Battery Purchase</b>			29,900.00	
					<b>By. Laboratories Equipments</b>			20,026.00	
					<b>By. Building Repair</b>			84,187.00	
					<b>By. Software Yearly Exp. (AMC)</b>			15,000.00	
<b>Balance C/d.</b>			<b>27,792,304.00</b>		<b>Balance C/d.</b>			<b>27,170,501.00</b>	

Contd.....2

RECEIPTS		RS.	PS.	RS.	PS.	PAYMENT		RS.	PS.	RS.	PS.
Balance B/d.				27,792,304.00		Balance B/d.				27,170,501.00	
<b>To. FEES COLLECTED IF ANY ON</b>						<b>By. FEES REMITTANCE TO UNL</b>					
<b><u>BEHALF OF UNIVERSITY</u></b>						Examination Fees (DSWO)		573,410.00			
Exam. Fees (DSWO)	350,490.00					Examination Fees		726,080.00			
Exam. Fees	707,455.00					Eligibility Fees		23,400.00			
Eligibility Fees	22,900.00					Exam. Form Fees		22,850.00			
Practical Exam. Fees	54,185.00					Students Welfare Fees		10,150.00			
Eligibility Form Fees	2,285.00					Avishkar Fees		4,060.00			
Sports Fees	9,990.00					E-Suvidha Fees		50,750.00			
APC Fees	21,410.00					Environmental Fees		10,500.00			
Student Welfare Fees	19,980.00					Computer Science Fees		20,000.00			
C.M. Fund	19,980.00					C.M. Fund		10,150.00			
Ashwamedh Fees	3,996.00					C.A.C. Fees		57,520.00			
Avishkar Fees	3,996.00					APC Fees		22,850.00			
University Fees	9,990.00					Marks Memo fees		68,550.00			
Aabhiyan Fees	3,996.00					Late Fees		1,950.00			
Avhan Fees	3,996.00					Sports Fees		25,375.00			
CAC Fees	53,860.00					Abhiyan Fees		4,060.00			
Exam. Form Fees	21,400.00					University Fees		4,060.00			
Indradhanush Fees	3,996.00					N.S.S. Fees		10,150.00			
Vasant Kale Earn & Learn	9,990.00					Youth Festival Fees		25,375.00			
E-Suvidha Fees	49,950.00					Vasant Kale earn & learn scheme		5,075.00			
Marks Memo	64,230.00					Practical Fees		43,040.00			
Environmental Fees	31,500.00					Ashavamedh Fees		4,060.00			
Computer Science Fees	45,300.00					Indra Dhanush Fees		4,060.00			
Late Fees	30,500.00					Avhan Fees		4,060.00			
				1,545,375.00						1,731,535.00	
<b>To. ADVANCES</b>						<b>By. ADVANCES</b>					
Ravindra Printing & Stationary	36,358.00					Ravindra Printing & Stationary		100,000.00			
Anand Prakashan	19,215.00					Deepa Enterprises		10,000.00			
Kailash Publication	35,581.00					Disha Prakashan		15,000.00			
Kesona Mudranalay	28,396.00					Mehra & Co.,		27,349.00			
Physical Education Department	11,000.00					PC Care		105,000.00			
Deepa Enterprises	20,026.00					Abhay Prakashan		10,000.00			
P.C. Care	112,585.00					Anand Prakashan		24,250.00			
Mehra & Co.,	27,349.00					Kailash Publication		30,000.00			
Disha Prakashan	17,240.00					Kesona Mudranalay		100,000.00			
Chimney Prakashan	21,995.00					Physical Education Department		22,000.00			
Vikash Prakashan	5,330.00					Sangale Furniture		9,130.00			
				335,075.00		Thakar Software Pvt. Ltd.		10,000.00			
						Vikash Prakashan		15,000.00			
										477,729.00	
To. Exam remuneration from Univ.				130,031.00		By. Exam. Remu. Paid to Staff				184,866.00	
Balance C/d.				29,802,785.00		Balance C/d.				29,564,631.00	



RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			29,802,785.00		Balance B/d.			29,564,631.00	
<b>To. SALARY DEDUCTION</b>					<b>By. SALARY DEDUCTION</b>				
G.P.F.	290,000.00				G.P.F.	306,000.00			
Professional Tax	130,850.00				Professional Tax	112,575.00			
L.I.C. Premium	2,045,927.00				L.I.C. Premium	2,045,927.00			
Co-op. Credit Society	733,931.00				Co-op. Credit Society	733,931.00			
Bank Loan	554,600.00				Bank Loan	554,600.00			
Income Tax	2,063,176.00				Income Tax	2,063,176.00			
			5,818,484.00					5,816,209.00	
<b>To. GOI SCHO. ADVANCE</b>					<b>By. N.S.S. SECTION</b>				
Receipts	887,715.00				Payments	31,730.00			
Less : Payments	887,715.00				Less : Receipts	26,000.00			
			0.00					5,730.00	
<b>To. Salary Recovery</b>			11,472.00		<b>By. CLOSING BALANCES</b>				
<b>To. College Development Fund</b>			91,400.00		Cash on hand	3,249.00			
<b>To. TA &amp; DA From Univ.</b>			8,130.00		Cash at Bank				
<b>To. Bank Interest</b>			43,359.00		S.B.I. A/c.No. 11581572065	12,451.00			
					S.B.I. A/c.No. 11581572258	205,231.00			
					S.B.I. A/c.No. 11581572269	4,727.00			
					S.B.I. A/c.No. 11581575918	500.00			
					Vaidyanath Bank A/c. 290	33,158.00			
					Mah.Bank A/c.60005074163	35,665.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
								389,060.00	
<b>Total Rs.</b>			<b>35,775,630.00</b>		<b>Total Rs.</b>			<b>35,775,630.00</b>	

Examined and found correct as per Books of Account, Vouchers produced & information and explanation given to us.

Place : Beed  
 Dated : 01/07/2014.




KALYAN N. KOTECHE,  
 KOTECHE & CO.,  
 CHARTERED ACCOUNTANTS,  
 BEED.

**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, N. SHIRUR (K), TO, SHIRUR DIST, BEED**  
**SCHEDULE 'A' OF FIXED ASSETS TO AND FORMING THE PART OF BALANCE SHEET AS ON 31 ST MARCH, 2014.**

Sr. No.	Name of the Assets	NET BLOCK				GROSS BLOCK				Rates of Depreciation
		Book Value As on 01/04/2013	Addition during the year	Total value As on 31/03/2014	Depreciation During the year	W.D. Value As on 31/03/2014	Purchase Pr. As on 01/04/2013	Addition during the year	Total value As on 31/03/2014	
1	Furniture & Dead stock	679,126.94	128,666.00	807,792.94	80,779.00	727,013.94	1,224,921.00	128,666.00	1,353,587.00	10%
2	Library Books	574,116.17	116,022.00	690,138.17	69,014.00	621,124.17	940,654.00	116,022.00	1,056,676.00	10%
3	Science Apparatus	277,735.93	20,026.00	297,761.93	29,776.00	267,985.93	362,169.00	20,026.00	382,195.00	10%
4	National Flag	460.00	0.00	460.00	0.00	460.00	460.00	0.00	460.00	0%
5	Computers, Printers & Software	721,843.74	64,850.00	786,693.74	78,669.00	708,024.74	1,004,180.00	64,850.00	1,069,030.00	10%
6	Xerox Machine	32,703.58	0.00	32,703.58	3,270.00	29,433.58	68,374.00	0.00	68,374.00	10%
7	Invertor & Battery	93,113.64	29,900.00	123,013.64	12,301.00	110,712.64	139,970.00	29,900.00	169,870.00	10%
8	Fax Machine	4,520.00	0.00	4,520.00	452.00	4,068.00	6,200.00	0.00	6,200.00	10%
9	Other Equipments	100,452.00	27,349.00	127,801.00	12,780.00	115,021.00	113,810.00	27,349.00	141,159.00	10%
10	Electric Equipments	39,151.00	0.00	39,151.00	3,915.00	35,236.00	43,501.00	0.00	43,501.00	10%
	<b>TOTAL RS.</b>	<b>2,523,223.00</b>	<b>386,813.00</b>	<b>2,910,036.00</b>	<b>290,956.00</b>	<b>2,619,080.00</b>	<b>3,904,239.00</b>	<b>386,813.00</b>	<b>4,291,052.00</b>	

As per our report of even date

Place :- Beed.  
Dated : 01/07/2014.


  
KALYAN N. KOTECCHA,  
KOTECCHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**

**DETAILS OF CREDIT BALANCES AS ON 31/03/2014.**

Sr. No.	Particulars	Amount
1	G.O.I. Scholarships payable	856,649.00
2	P.T.C. Scho.	1,260.00
3	Professional Tax	17,775.00
4	College Development Fund	91,400.00
5	Invirnment Science Remuneration	1,678.00
6	University Exam. Remu.	42,312.00
7	University Fees Payable	713,272.00
8	Ravindra Printeres	1,259.00
9	Swarup Prakashan	52.00
10	Kalika Publication	16,875.00
11	Ravindra Printing & Stationary	12,257.00
12	Vikash Prakashan	54,826.00
13	Abhay Prakashan	31,655.00
14	Sahitya Sagar Publication	11,430.00
15	Anand Prakashan	19,215.00
16	Kesona Mudryanalay	74,491.00
17	Nirali Prakashan	760.00
18	Disha Prakashan	30,353.00
19	Vanya Prakashan	6,525.00
20	Thakar Software Pvt. Ltd.	18,250.00
21	Raygad Engineering Works	11,470.00
22	Swami Samarth Engineering & Fabrication	7,371.00
23	Kailash Publication	5,581.00
24	Deepa Enterprises	10,026.00
25	PC Care	7,585.00
26	Chinmay Prakashan	21,995.00
	Total Rs.	2,066,322.00

Place : Beed  
Dated : 01/07/2014.



Kalyan N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.