



**BALANCE SHEET AS AT**

**AND  
PROFIT & LOSS ACCOUNT / INCOME AND  
EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON**

**31-03-20 ✓**

Kalihakadevi Arts com. and. Sci. College.  
Shirur (ka.) Tal. Shirur (ka.) Dist. Beed.

F.Y. 2019 - 2020

**KOTECHA & Co.**

**Prop. Kalyan N. Kotecha**

**CHARTERED ACCOUNTANTS**

**"Kulkirti"**

**Subhash Road, Beed-431122**



# KOTECHA & CO.

PROP. KALYAN N. KOTECHA,  
CHARTERED ACCOUNTANT,  
SUBHASH ROAD, BEED-431 122.

PHONE NO. (02442) 222567

MOBILE NO. 9422242811

## AUDIT OBSERVATION

To,  
The Principal,  
Kalikadevi Art's, Commerce & Science College  
At. Post. Shirur (K.) Dist. Beed.

**Subject :- Audit of the accounts of Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.) Dist. Beed for the year ended on 31st March 2020.**

Dear Sir/Madam,

We have duly completed the audit of account of your **Kalikadevi Art's, Commerce & Science College At. Post. Shirur (K.) Dist. Beed.** for the year ended on **31st March 2020** and have great pleasure in enclosing herewith the financial statements i.e. Balance Sheet, Income and Expenditure Account & Receipt and Payment Accounts and necessary Annexure thereof for the period under audit. We have to observe with respect to the above audit as under.

### **1) MAINTENANCE OF THE RECORD :**

The books of account and other records of the college were found satisfactory. All the payments vouchers with some exception, Bank transaction etc. have found correct and they are duly tallying with the books of accounts.

### **2) GENERAL :**

Our thanks are due to the Principal of the college & the office staff for giving us excellent cooperation during the conduct of our audit and assuring you of our best services and prompt attention at all times in future.

Yours Faithfully,

Place : Beed.

Date : 26/10/2020.



*Kalyan N. Kotecha*  
KALYAN N. KOTECHA,  
KOTECHA & CO.,,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**BALANCE SHEET AS ON 31ST MARCH, 2020.**

FUNDS & LIABILITIES	RS.		PS.		ASSETS	RS.		PS.	
	RS.	PS.	RS.	PS.		RS.	PS.	RS.	PS.
<b>DEPRECIATION FUNDS</b>					<b>FIXED ASSETS</b> (As per sep. statement "A")				60,32,371.00
Balance as per last B/s.	42,98,671.11								
Add : During the year	2,50,505.00		45,49,176.11		<b>ADVANCES &amp; DEPOSITS</b>	99,780.00			
					N.S.S. Section	5,799.00			
<b>Y.C. OPEN UNIVERSITY SECTION</b>					Kailash Publication Advance	13,000.00			
Balance as per last B/s	8,50,000.00				Geography Department	8,000.00			
Add : Recd. during the year	0.00		8,50,000.00		Physical Education Department	4,100.00			
					Grahak Bhandar Advance	16,000.00			
					GPF Contribution	1,37,904.00			
					Medical Reimbursement Bill	33,400.00			
					Univ. Sports Advance	3,600.00			
					Lahoti R.K.	16,000.00			
					Sanap S.B.	10,874.00			
					Less Salary Grant from Govt.	50,177.74			
					Staff Advance (Advance)	1,80,380.00			
					G.O.I. Scho. Advance	1,000.00			
					Telephone Deposit				
<b>SECRETARY A.S.S.BEED</b>									5,80,014.74
Balance as per last B/s	87,10,940.00				<b>P.G. SECTION</b>				
Add : Recd. during the year	8,05,000.00		95,15,940.00		Balance as per last B/s	22,157.47			
					Add : Paid during the year	8,067.84			
									30,225.31
					<b>CLOSING BALANCES</b>				
					Cash on hand	10,740.77			
					<b>Cash at Bank</b>				
					S.B.I. A/c.No. 11581572065	1,59,230.09			
					S.B.I. A/c.No. 11581572258	36,403.28			
					S.B.I. A/c.No. 11581572269	0.00			
					S.B.I. A/c.No. 11581575918	500.00			
					G.N.S. A/c. 21/3000240	7,383.00			
					Vaidyanath Bank A/c. 290	1,686.76			
					Mah.Bank A/c.60005074163	0.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
									3,10,022.90
					<b>INCOME &amp; EXPENDITURE A/C.</b>				
					Balance as per last B/s.	1,06,22,903.36			
					Add : Deficit during the year	20,33,247.40			
									1,26,56,150.76
<b>Total Rs.</b>			<b>1,96,08,784.71</b>		<b>Total Rs.</b>				<b>1,96,08,784.71</b>

As per our report of even date.

Place : Beed  
Dated : 26/10/2020.



KALYAN N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.

**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020.**

EXPENDITURE	RS. PS.		INCOME	RS. PS.	
	RS.	PS.		RS.	PS.
To. Staff Salary		4,28,54,087.00	By. Grant-in-aid		4,21,54,005.00
To. Building Rent		8,93,940.00	By. Fees received from Students		13,67,259.00
To. Affiliation Fees		39,510.00			35,471.00
To. E-TDS Fees		25,520.00	By. NAAC Fees Refund		
To. Stationery & Printing Exp.		1,26,671.00			
To. T.A. & D.A. Exp.		95,001.00			
To. Xerox Exp.		8,627.00			
To. Bank Commission		11,156.40			
To. Postage Exp.		82.00			
To. Advertisement		31,780.00			
To. Water Exp.		9,895.00			
To. Computer Exp.		30,599.00			
To. Audit Fees		26,000.00			
To. Affiliation Form Fees		2,000.00			
To. Office Contingency Exp.		35,605.00			
To. Examination Exp.		42,599.00			
To. Website Exp.		7,080.00			
To. Telephone Bill Exp.		35,399.00			
To. Light Fitting Exp.		1,751.00			
To. Photo Exp.		8,320.00			
To. Botanical Garden Exp.		28,990.00			
To. Cultural Activity Exp.		50,487.00			
To. Identity Card Exp.		24,343.00			
To. Xerox Machiner Repairs		6,450.00			
To. Stamp Exp.		540.00			
To. Misc. Exp.		1,785.00			
To. News Paper Exp.		22,327.00			
To. College Road Exp.		20,000.00			
To. Sports Exp.		30,273.00			
To. College Campus Exp.		1,38,245.00			
To. Magazine Exp.		100.00			
To. Light Bill		77,623.00			
To. Software Yearly Exp. (AMC)		88,965.00			
To. Salary Ac. Balance Tr. To JD		5,63,727.00			
To. <u>DEPRECIATION ON</u> (As per sep. statement)		2,50,505.00			
To. Surplus during the year		0.00	By. Deficit during the year		20,33,247.40
<b>Total Rs.</b>		<b>4,55,89,982.40</b>	<b>Total Rs.</b>		<b>4,55,89,982.40</b>

As per our report of even date.

Place : Beed  
Dated : 26/10/2020.



KALYAN N. KOTECHEA,  
KOTECHEA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**  
**RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020.**

RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
<b>To. OPENING BALANCE</b>					<b>By. SALARIES</b>				
Cash on hand		1,647.05			BASIC : Teaching	22,190,573.00			
<b>Cash at Bank</b>					: Non-teaching	2,572,280.00			
S.B.I. A/c.No. 11581572065	61,181.53				G.P. : Teaching	1,313,216.00			
S.B.I. A/c.No. 11581572258	0.00				: Non-teaching	301,700.00			
S.B.I. A/c.No. 11581572269	0.00				D.A. : Teaching	10,469,762.00			
S.B.I. A/c.No. 11581575918	500.00				: Non-teaching	2,424,315.00			
G.N.S. A/c. 21/3000240	7,139.00				H.R.A. : Teaching	1,994,446.00			
Vaidyanath Bank A/c. 290	2,890.76				: Non-teaching	260,044.00			
Mah.Bank A/c.60005074163	565,276.70				T.A. : Teaching	502,285.00			
P.L.A.	720.00				: Non-teaching	104,984.00			
F.D. in S.B.I.Bank	93,359.00				Honorium Paid to Guest	13,700.00			
				732,714.04	CHB Salary	686,382.00			
					SPL HRA	8,400.00			
<b>To. GRANT-IN-AID</b>					Other Allow. Paid to Staff	12,000.00			
Salary Grant				42,154,005.00					42,854,087.00
<b>To. FEES ACCOUNTS</b>					<b>By. Building Rent</b>			893,940.00	
Registration Fees	72,500.00				<b>By. Affiliation Fees</b>			39,510.00	
Admission Fees	23,750.00				<b>By. E-TDS Fees</b>			25,520.00	
Gymkhana Fees	95,000.00				<b>By. Stationery &amp; Printing Exp.</b>			126,671.00	
College Magazine	71,240.00				<b>By. T.A. &amp; D.A. Exp.</b>			95,001.00	
Tuition Fees (DSWO)	326,817.00				<b>By. Xerox Exp.</b>			8,627.00	
Maintenance Allowance (DSWO)	0.00				<b>By. Bank Commission</b>			11,156.40	
Tuition Fees	252,030.00				<b>By. Postage Exp.</b>			82.00	
Identity Card	9,500.00				<b>By. Advertisement</b>			31,780.00	
T.C. Fees	8,000.00				<b>By. Water Exp.</b>			9,895.00	
Gathering Fees	47,450.00				<b>By. Computer Exp.</b>			30,599.00	
Bonafide Fees	0.00				<b>By. Audit Fees</b>			26,000.00	
Prospectus Fees	0.00				<b>By. Affiliation Form Fees</b>			2,000.00	
Medical Exam. Fees	14,250.00				<b>By. Office Contingency Exp.</b>			35,605.00	
Library Fees	47,500.00				<b>By. Examination Exp.</b>			42,599.00	
Laboratory Breakage Fees	67,695.00				<b>By. Website Exp.</b>			7,080.00	
Other Fees	4,710.00				<b>By. Telephone Bill Exp.</b>			35,399.00	
Exam. Fees (DSWO)	0.00				<b>By. Light Fitting Exp.</b>			1,751.00	
Other Fees (DSWO)	326,817.00				<b>By. Photo Exp.</b>			8,320.00	
				1,367,259.00	<b>By. Computer Purchase</b>			7,285.00	
					<b>By. Botanical Garden Exp.</b>			28,990.00	
					<b>By. Cultural Activity Exp.</b>			50,487.00	
					<b>By. Identity Card Exp.</b>			24,343.00	
					<b>By. Xerox Machiner Repairs</b>			6,450.00	
					<b>By. Stamp Exp.</b>			540.00	
					<b>By. Misc. Exp.</b>			1,785.00	
					<b>By. News Paper Exp.</b>			22,327.00	
					<b>By. College Road Exp.</b>			20,000.00	
					<b>By. Sports Exp.</b>			30,273.00	
					<b>By. College Campus Exp.</b>			138,245.00	
					<b>By. Magazine Exp.</b>			100.00	
					<b>By. Light Bill</b>			77,623.00	
					<b>By. Library Books Purchases</b>			23,039.00	
					<b>By. Furniture Purchase</b>			9,900.00	
					<b>By. Library Equipment's</b>			1,480.00	
					<b>By. Software Yearly Exp. (AMC)</b>			88,965.00	
<b>Balance C/d.</b>				<b>44,253,978.04</b>	<b>Balance C/d.</b>			<b>44,817,454.40</b>	

RECEIPTS		RS.	PS.	RS.	PS.	PAYMENT		RS.	PS.	RS.	PS.
Balance B/d.				4,42,53,978.04		Balance B/d.				4,48,17,454.40	
<b>To. FEES COLLECTED IF ANY ON BEHALF OF UNIVERSITY</b>						<b>By. FEES REMITTANCE TO UNIV.</b>					
Examination Fees	9,50,405.00					Examination Fees	9,25,982.00				
Eligibility Fees	23,200.00					Eligibility Fees	23,650.00				
Practical Exam. Fees	53,545.00					Exam. Form Fees	22,930.00				
Eligibility Form Fees	2,320.00					Students Welfare Fees	9,684.00				
Sports Fees	9,490.00					Avishkar Fees	3,868.00				
APC Fees	22,470.00					E-Suvidha Fees	48,300.00				
Super Late Fees	0.00					Environmental Fees	10,850.00				
Sudent Welfare Fees	18,980.00					Computer Science Fees	16,450.00				
C.M. Fund	18,850.00					C.M. Fund	9,684.00				
Ashwamedh Fees	3,768.00					CAC Fees	58,275.00				
Avishkar Fees	3,768.00					APC Fees	22,940.00				
University Fees	9,420.00					Marks Memo fees	1,15,672.00				
Aabhayan Fees	3,768.00					Late Fees	7,560.00				
Avhan Fees	3,768.00					Sports Fees	24,175.00				
CAC Fees	57,185.00					Abhiyan Fees	3,868.00				
Degree Certificate Fees	62,050.00					Degree Certificate Fees	61,620.00				
Exam. Form Fees	22,495.00					University Fees	3,868.00				
Indradhanush Fees	3,768.00					N.S.S. Fees	9,684.00				
Project Fees	2,490.00					Project Fees	2,400.00				
Vasant Kale Earn & Learn	9,420.00					Youth Festival Fees	40,557.00				
Diploma Fees	82,100.00					Vasant Kale earn & learn scheme	4,893.00				
E-Suvidha Fees	0.00					Practical Exam. Fees	27,190.00				
Marks Memo Fees	1,12,350.00					Ashwamedh Fees	3,868.00				
Environmental Fees	48,240.00					Indradhanush Fees	3,868.00				
Computer Science Fees	92,510.00					Avhan Fees	3,868.00				
Late Fees	5,510.00										14,65,704.00
				16,21,870.00		<b>By. ADVANCES</b>					
<b>To. ADVANCES</b>						Ambika Sports	69,058.00				
Cubex Computer Service	2,000.00					Anand Electricals	50,000.00				
Kailash Publication	7,240.00					Cubex Computer Service	18,000.00				
NSS Department	40,000.00					Kailash Publication	70,000.00				
Physical Education Department	9,000.00					NSS Department	52,000.00				
Ravindra Printing & Stationary	6,175.00					Physical Educational Department	12,000.00				
Thakkar Software Pvt. Ltd.	88,965.00					Sangale Furniture	58,130.00				
				1,53,380.00		Swami Samarth Engineering & Feb.	1,09,962.00				
						Thakkar Software Pvt. Ltd.	60,000.00				
											4,99,150.00
<b>Balance C/d.</b>				<b>4,60,29,228.04</b>		<b>Balance C/d.</b>					<b>4,67,82,308.40</b>



RECEIPTS	RS.	PS.	RS.	PS.	PAYMENT	RS.	PS.	RS.	PS.
Balance B/d.			4,60,29,228.04		Balance B/d.			4,67,82,308.40	
To. <b>SALARY DEDUCTION</b>					By. S.B.I. A/c.No. 11581572269			69,260.50	
G.P.F. Contribution	50,28,189.00				By. S.B.I. A/c.No. 11581572258			1,42,742.00	
DCPS Regular	28,50,860.00				By. <b>SALARY DEDUCTION</b>				
DCPS Delayed	6,38,528.00				G.P.F. Contribution	50,28,189.00			
Professional Tax	1,08,700.00				DCPS Regular	28,50,810.00			
L.I.C. Premium	26,69,659.00				DCPS Delayed	6,38,528.00			
Co-op. Credit Society	11,90,317.00				Professional Tax	1,08,700.00			
Bank Loan	13,68,500.00				L.I.C. Premium	26,69,659.00			
Income Tax	33,10,247.00				Co-op. Credit Society	11,90,257.00			
			1,71,65,000.00		Bank Loan	13,68,500.00			
To. Secretary A.S.S. Beed			8,05,000.00		Income Tax	33,10,247.00			
To. NAAC Fees Refund			35,471.00					1,71,64,890.00	
To. College Development Fund			1,81,905.00		By. Exam. Remu. Paid to Staff			1,26,148.00	
To. Exam. Remu. From Univ.			60,000.00		By. Salary Ac. Balance Tr. To JD			5,63,727.00	
To. S.B.I. A/c.No. 11581572269 (Cr. Balance)			2,04,929.50		By. <b>P.G. COLLEGE SECTION</b>				
To. Mah.Bank A/c.60005074163 (Cr. Balance)			6,85,633.10		Payments	2,11,346.28			
					Less : Receipts	2,03,278.44			
								8,067.84	
					By. <b>CLOSING BALANCES</b>				
					Cash on hand	10,740.77			
					<b>Cash at Bank</b>				
					S.B.I. A/c.No. 11581572065	1,59,230.09			
					S.B.I. A/c.No. 11581572258	36,403.28			
					S.B.I. A/c.No. 11581572269	0.00			
					S.B.I. A/c.No. 11581575918	500.00			
					G.N.S. A/c. 21/3000240	7,383.00			
					Vaidyanath Bank A/c. 290	1,686.76			
					Mah.Bank A/c.60005074163	0.00			
					P.L.A.	720.00			
					F.D. in S.B.I.Bank	93,359.00			
								3,10,022.90	
<b>Total Rs.</b>			<b>6,51,67,166.64</b>		<b>Total Rs.</b>			<b>6,51,67,166.64</b>	

Examined and found correct as per Books of Account, Vouchers produced & information and explanation given to us.

Place : Beed  
Dated : 26/10/2020.



KALYAN N. KOTECHA,  
KOTECHA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.

**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI ARTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TO. SHIRUR DIST. BEED**

**DETAILS OF CREDIT BALANCES AS ON 31/03/2020.**

Sr. No.	Particulars	Amount
1	G.O.I. Scholarships Payable	8,56,649.00
2	P.T.C. Scholarship	1,260.00
3	Professional Tax	21,675.00
4	College Development Fund	10,13,760.00
5	Invirnment Science Remuneration	1,678.00
6	University Exam. Remu.	1,85,844.00
7	University Fees Payable	15,19,565.00
8	Educational Books Advance	1,560.00
9	Swarup Prakashan Advance	52.00
10	Kalika Publication Advance	16,875.00
11	Nirali Prakashan Advance	760.00
12	Thakar Software Pvt. Ltd. Advance	47,215.00
13	Raygad Engineering Works Advance	11,470.00
14	Swami Samarth Engineering & Fabrication Advance	7,371.00
15	PC Care Advance	2,750.00
16	Chinmay Prakashan Advance	12,272.00
17	Anand Prakashan Advance	2,190.00
18	Sangle Furniture Advance	7,271.00
19	Kesona Mudryanalay Advance	37,710.00
20	Shri Ram Prakashan Advance	11,740.00
21	S.B.I. A/c.No. 11581572269 (Cr. Balance)	2,04,929.50
22	Ravindra Printing & Stationary Advance	1,021.00
23	DCPS Regular	36.00
24	Anand Electrical Advance	24,962.00
25	Cubex Computers Services Advance	10,705.00
26	Abhay Prakashan Advance	6,655.00
27	Credit Co-operative Society	60.00
28	Mah.Bank A/c.60005074163	6,85,633.10
	<b>Total Rs.</b>	<b>46,93,668.60</b>

Place : Beed  
Dated : 26/10/2020.



KALYAN N. KOTECHEA,  
KOTECHEA & CO.,  
CHARTERED ACCOUNTANTS,  
BEED.



**ADARSH SHIKSHAN SANSTHA, BEED'S**  
**KALIKADEVI AIRTS, COMMERCE & SCIENCE SENIOR COLLEGE, SHIRUR (K), TQ. SHIRUR DIST. BEED**  
**SCHEDULE 'A' OF FIXED ASSETS TO AND FORMING THE PART OF BALANCE SHEET AS ON 31 ST MARCH, 2020.**

Sr. No.	Name of the Assests	NET BLOCK					GROSS BLACK					Rates of Depreciation
		Book Value As on 01/04/2019	Addition during the year	Total value As on 31/03/2020	Depreciation During the year	W.D. Value As on 31/03/2020	Purchase Pr. As on 01/04/2019	Addition during the year	Total valu As on 31/03/2020			
1	Furniture & Dead stock	10,15,591.94	9,900.00	10,25,491.94	1,02,549.00	9,22,942.94	21,45,300.00	9,900.00	21,55,200.00	10%		
2	Library Books	68,020.17	23,039.00	91,059.17	54,636.00	36,423.17	14,57,192.00	23,039.00	14,80,231.00	60%		
3	Science Appratus	2,09,258.93	0.00	2,09,258.93	31,389.00	1,77,869.93	5,26,301.00	0.00	5,26,301.00	15%		
4	National Flag	460.00	0.00	460.00	0.00	460.00	460.00	0.00	460.00	0%		
5	Computers, Printers & Software	38,479.74	7,285.00	45,764.74	27,459.00	18,305.74	12,92,922.00	7,285.00	13,00,207.00	60%		
6	Xerox Machine	13,828.58	0.00	13,828.58	2,074.00	11,754.58	68,374.00	0.00	68,374.00	15%		
7	Invertor & Battery	1,06,872.64	0.00	1,06,872.64	16,031.00	90,841.64	2,58,570.00	0.00	2,58,570.00	15%		
8	Fax Machine & Phone	12,772.00	0.00	12,772.00	1,916.00	10,856.00	20,703.00	0.00	20,703.00	15%		
9	Other Equipments	72,857.00	1,480.00	74,337.00	11,151.00	63,186.00	1,68,476.00	1,480.00	1,69,956.00	15%		
10	Electric Equipments	22,000.00	0.00	22,000.00	3,300.00	18,700.00	52,369.00	0.00	52,369.00	15%		
	<b>TOTAL RS.</b>	<b>15,60,141.00</b>	<b>41,704.00</b>	<b>16,01,845.00</b>	<b>2,50,505.00</b>	<b>13,51,340.00</b>	<b>59,90,667.00</b>	<b>41,704.00</b>	<b>60,32,371.00</b>			

As per our report of even date



Place :- Beed.  
Dated : 26/10/2020.

*Kalyan*  
**KALYAN N. KOTECCHA,**  
**KOTECCHA & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**BEED.**